RECORDATION NO. 25284 FREED

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A LESTER

ELIAS C ALVORD (1942) ELLSWORTH C. ALVORD (1964)

February 28, 2008

Anne K. Quinlan, Esquire Acting Secretary Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease, dated January 30, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease and Assignment Agreement previously filed with the Board under Recordation Number 25284.

The names and addresses of the parties to the enclosed document are:

Lessor:

Cypress Tankcar Leasing IV, LLC 188 The Embarcadero, Suite 420

San Francisco, CA 94105

Lessee:

Cypress Canada Management IV, Inc.

188 The Embarcadero, Suite 420

San Francisco, CA 94105

Anne K. Quinlan, Esquire February 28, 2008 Page 2

A description of the railroad equipment covered by the enclosed document is:

35 railcars bearing PLMX, PLEX, NCTX, DCTX, CITX and NCTX reporting marks and road numbers as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Termination of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDATION NO. 2528

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### TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

The undersigned Cypress Tankcar Leasing IV, LLC, a California limited liability company ("Lessor") and Cypress Canada Management IV, Inc., a California corporation ("Lessee"), confirm that

- (i) the leasehold interest of Lessee, with respect only to the railcars described on Schedule A hereto (the "Terminated Cars"), has been terminated effective as of the date hereof with respect to that certain Master Lease and Assignment Agreement dated as of October 29, 2004 between Lessor and Lessee (which was recorded with the Surface Transportation Board ("STB") on November 4, 2004, and assigned Recordation Number 25284, and was deposited with the Registrar General of Canada on November 4, 2004) (the "Lease"); and
- (ii) the security interest granted to Lessor by Lessee pursuant to Section 2 of the Lease has been terminated, released and discharged effective as of the date hereof.

Effective: January 30, 2008

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Cypress Canada Management IV, Inc., a California corporation

Stephen R. Harwood, President

Cypress Tankcar Leasing IV, LLC

By: Cypress Equipment Management Corporation III, a California corporation

By:

Stephen R. Harwood, President

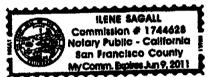
#### State of California

### County of San Francisco

On January <u>Jo</u>, 2008, before me, Ilene Sagall, a Notary Public, personally appeared Steven R. Harwood, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Notary Public

State of California

County of San Francisco

On January 30, 2008, before me, Ilene Sagall, a Notary Public, personally appeared Steven R. Harwood, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Notary Public 8

# SCHEDULE A TO TERMINATION OF LEASE

## List of Cars

	<u> </u>	<del></del>	1	Old Car	I	1	
		[	Old Car	Number			
	Car	Car	Mark (If	(if	AAR	!	Build
Count	Mark	Number	Different)	Different)	Code	DOT Code	Date
Count	PLMX	13712	Dirici cut)	Different	T104	111A100W3	11/1/73
2	PLEX	1500			T054	111A100W3	11/1/80
3	PLEX	1506		•	T054	111A100W2	10/1/80
4	PLEX	1521			T054	111A100W2	11/1/80
5	NCTX	24311			T105	111A100W1	2/1/67
6	NCTX	24313			T105	111A100W1	3/1/67
7	PLMX	35626	CITX		T909	105J300W	4/1/78
8	PLEX	1505	0		T054	111A100W2	12/1/80
9	PLEX	1508			T054	111A100W2	11/1/80
10	PLEX	1512			T054	111A100W2	11/1/80
11	PLEX	1513			T054	111A100W2	11/1/80
12	PLEX	1517			T054	111A100W2	12/1/80
13	PLEX	1518			T054	111A100W2	12/1/80
14	PLEX	1519			T054	111A100W2	12/1/80
15	PLEX	1522			T054	111A100W2	11/1/80
16	PLEX	1524			T054	111A100W2	12/1/80
17	PLEX	1529			T054	111A100W2	12/1/80
18	PLMX	13915			T104	111A100W3	11/1/74
19	NCTX	8307			T105	111A100W1	1/1/67
20	PLEX	1514			T054	111A100W2	11/1/80
21	PLMX	718			T054	111A100W2	7/1/80
22	DCTX	75389			T055	111A100W5	10/1/74
23	CITX	13711			T104	111A100W3	11/1/73
24	NCTX	14100			T104	111A100W3	6/1/73
25	NCTX	14101			T104	111A100W3	6/1/73
26	NCTX	14102			T104	111A100W3	6/1/73
27	NCTX	14103			T104	111A100W3	6/1/73
28	NCTX	14105			T104	111A100W3	6/1/73
29	NCTX	14106			T104	111A100W3	6/1/73
30	NCTX	14107			T104	111A100W3	6/1/73
31	NCTX	14108			T104	111A100W3	6/1/73
32	NCTX	14109			T104	111A100W3	6/1/73
33	NCTX	14110			T104	111A100W3	7/1/73
34	NCTX	14112			T104	111A100W3	7/1/73
35	PLMX	31296			T104	111A100W1	4/1/82

# CERTIFICATION

l, Robert W. Alvord, attorney licensed to practice	e in the State of New York and the
District of Columbia, do hereby certify under pen	
attached copy with the original thereof and have	
identical in all respects to the original document.	
<u>-</u>	Ceffer 5
Dated: 2/28/05	

Dated: 2/28/08

Robert W. Alvord